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c Pr22 AXA Home Insurance Company Act, 1990

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CHAPTER Pr22

An Act respecting AXA Home Insurance Company

Assented to June 21st, 1990

Whereas AXA Home Insurance Company, herein called the Company, hereby represents that it was incorporated as Gibraltar Insurance Company under the laws of the Province of Ontario by letters patent dated the 22nd day of April, 1958; that the letters patent were amended by supplementary letters patent dated the 3rd day of June, 1958 and the 26th day of April, 1962; that the name of the Company was changed to Gibraltar General Insurance Company by supplementary letters patent dated the 1st day of May, 1970; that the letters patent were further amended by supplementary letters patent dated the 6th day of February, 1975, the 12th day of November, 1975, the 21st day of June, 1978, the 14th day of November, 1979, the 10th day of June, 1985 and the 20th day of July, 1988; that the name of the Company was further changed to AXA Home Insurance Company by supplementary letters patent dated the 3rd day of February, 1989; that the Company desires to be continued under the jurisdiction of the Parliament of Canada; and whereas the applicant hereby applies for special legislation for such purposes; and whereas it is expedient to grant the application;

Preamble

Therefore, Her Majesty, by and with the advice and consent of the Legislative Assembly of the Province of Ontario, enacts as follows:

1. Subject to authorization by special resolution under the *Corporations Act*, the Company may apply to the Minister of Finance of Canada or such other Minister of Canada responsible therefor for letters patent continuing the Company as if it had been incorporated under an Act of the Parliament of Canada and providing *inter alia* that all rights and interests of the shareholders, policyholders and creditors of the Company in, to or against the property, rights and assets of the Company and all liens upon the property, rights and assets of the Company are unimpaired by such continuation.

Application
authorized
R.S.O. 1980,
c. 95

2. Upon the issue of the letters patent referred to in section 1, the Company shall file with the Minister of Consumer and Commercial Relations a notice of the issue of the letters

Items to be
filed

R.S.O. 1980,
c. 95

Minister's
certificate

Commence-
ment

Short title

patent together with a copy of the letters patent certified by the Office of the Superintendent of Financial Institutions Canada and, on and after the date of the filing of the notice, the *Corporations Act* ceases to apply to the Company.

3. The Minister of Consumer and Commercial Relations may, on receipt of the notice and certified copy of the letters patent referred to in section 2, issue a certificate to the Company confirming the date of the filing.

4. This Act comes into force on the day it receives Royal Assent.

5. The short title of this Act is the *AXA Home Insurance Company Act, 1990*.